

Newberg's Debt Reduction Plan

Guest Speaker: Will Worthey, City Manager, City of Newberg

In recent years costs on materials and services have exploded, especially for capital projects. As a result, Newberg's much-discussed new water plant project has been delayed for many years. The estimates for a no-frills new ground water plant design model have increased from \$13 million to \$21.7 million to \$26 million in the course of a handful of years. Learn about the inflation problems the city is grappling with and about its long-range plans to solve them via the mechanism of debt reduction.

> February 20: Doors Open 11:30 a.m./Buffet 11:45 a.m. Meeting Begins 12:00 p.m./Noon Location: Chehalem Cultural Center

Email your RSVP for hot lunch by February 13th to <u>cityclubofnewberg@gmail.com</u>.

Cost to attend with hot lunch meal: \$15 for members & member guests \$20 for nonmembers

Cost to attend with beverage option only: \$4 for members & member guests \$7 for nonmembers